

# **ANNUAL REPORT**

2023-24



# C.R. Kothari Memorial Charitable Trust





## **Board of Directors:**

Smt. Parasdevi Kothari

Shri. Pradeep Kothari

Dr. Pramod Joshi

Shri. Hemant Kothari

Shri. Sanjay Kothari

Shri, Alok Kothari

#### Website

#### https://crkmctrust.com/

#### **Contact Us**

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390020.

Jaipur : 4-YA-7, Monilek Marg, Jawahar Nagar, Jaipur-302004

Mumbai : No.5, 2nd Floor Citi Mall, New Link Road, Andheri(W),

Mumbai-400053

#### Bankers

#### **Punjab National Bank**

Branch : Sayajigunj Vadodara.

Account Name : C. R. Kothari Memorial Charitable Trust

Account No. : 06201131000516

Account Type : Current

IFSC Code : PUNB0062010

#### **Contributions**

- All contributions are to be in the name of C. R. Kothari Memorial Charitable Trust.
- > C. R. Kothari Memorial Charitable Trust is registered under the amended provisions of section 8oG (5) of the Income Tax Act, 1961, and all contributions to C. R. Kothari Memorial Charitable Trust are eligible for deduction under the said section.



#### Chairman's Letter

#### Dear Friends, Well-wishers, and Esteemed Donors,

I share my thoughts on behalf of the Trust with immense gratitude and pride. Your unwavering support has been the cornerstone of our mission—empowering underprivileged families through education and breaking the cycle of poverty that has persisted for generations. We firmly believe that education is the most powerful tool to reduce economic inequality and uplift not just individuals but entire communities and, ultimately, our nation.

With your generous contributions, we have witnessed incredible transformations. Year after year, our beneficiaries are completing higher education in diverse fields such as Engineering (BE), Chartered Accountancy (CA), Medicine (MBBS), Business Administration (MBA, BBA), Human Resource Management (MHRM), Company Secretaryship (CS), and Cost and Management Accountancy (CMA). These talented individuals are now employed in some of the world's best corporations, proving that with guidance and opportunity, every child has the potential to achieve greatness.

Our efforts extend beyond academics; we are also fostering talent in sports. Many students from the slums of Delhi have secured admissions in premier sports colleges, pursuing their dreams with dedication. One shining example is Balli Yadav, who began working as a child in fourth grade and never imagined attending college. Today, thanks to the mentorship and support of the Trust, he has completed a Bachelor's in Physical Education from Amity University, Delhi. He now works as a football coach and has successfully organized football tournaments for slum children through corporate sponsorship. His story is a testament to the power of education and mentorship.

Another remarkable success is Saurav Das, who once thought studying abroad was an unattainable dream. Today, he has earned his Master's degree in Archaeology from the prestigious Haifa University in Israel. These are just a few among many inspiring journeys. From Chartered Accountants to doctors, engineers to corporate professionals, our beneficiaries are excelling in their fields, bringing pride to our Trust and to all who have supported them.

The journeys of Rutvi Goswami, Pavan Kahar, Arpit Jain, Dheeraj, and Nemi Shah are shining examples of extreme adversity turned into triumph. With the Trust's financial support, guidance, and, no doubt, their own hard work, they have overcome tremendous challenges and emerged victorious. Their stories continue to inspire us and reinforce our commitment to this cause.



What fills our hearts with even more joy is that these very beneficiaries have started giving back to the Trust, helping current students in need. This beautiful cycle of support and gratitude is shaping responsible citizens who believe in the power of giving at an early stage. We sincerely thank them for their generosity and commitment.

We are also expanding our outreach in Darbhanga (Bihar) and Varanasi, where retired IIT professors are guiding and mentoring students from the most disadvantaged backgrounds. Our corporate partner, All e Technologies Ltd., has been a pillar of support, reinforcing our belief that collective efforts can bring about meaningful change.

This year alone, the Trust has supported over 900 students with financial assistance amounting to approximately Rs. 1 crore. These contributions have provided students with the opportunity to pursue their dreams and secure a brighter future.

As we look ahead, we seek your continued support to reach more children, nurture more dreams, and build a brighter future for all. Thank you for standing with us in this noble cause. Together, we can transform lives.

With heartfelt gratitude,

Pradeep Kothari



#### **About Us**

The C. R. Kothari Memorial Charitable Trust (CRKMCT) was founded in 2008 in loving memory of the late Dr. C. R. Kothari, a respected educator and scholar. As a registered charitable organization, CRKMCT is committed to empowering the economically disadvantaged and underprivileged communities, with a primary focus on supporting the education of students from these backgrounds. The Trust envisions a society where every child, regardless of their circumstances, has access to equal opportunities for growth and success.

#### **Our Vision & Mission**

#### Vision

The Trust aims to contribute to the progress of society and the nation by offering essential financial support to deserving young students from underprivileged backgrounds, ensuring access to education regardless of their caste, creed, religion, or gender.

#### Mission

The Trust seeks out talented and deserving students in need, offering them educational support to foster their social and personal growth. Its mission is to ensure that no capable student is denied an education due to financial constraints.

## **Guiding Philosophy**

The core philosophy of the Trust is rooted in the belief that no deserving student, regardless of caste, creed, religion, or gender, should be denied an education due to lack of financial resources. We view this as not just a mission, but a responsibility we hold as active members of society. The sense of fulfillment and joy we derive from carrying out these duties is unmatched. Above all, we remain committed to upholding the dignity of every human life, and it will always be our foremost priority.

## Our Core Guiding Principles

- The selection of beneficiaries is made without any bias towards caste, creed, religion, or gender.
- Consistent support provided throughout the entire academic journey.
- Always respecting the dignity and self-worth of both the beneficiaries and their families.
- 100% of contributions go directly to the beneficiaries, with no funds allocated for administrative costs.
- Conducting personal evaluations of beneficiaries through home visits.



#### **Our Activities**

- Identifying and offering scholarships to talented students from underprivileged backgrounds, empowering them to access educational opportunities and achieve their full potential.
- Providing mentorship in career counseling, personality development, communication skills, English proficiency, and preparation for personal interviews and group discussions.
- Engaging with various intermediaries to garner support for our cause..
- Raising awareness among students and their families about government schemes that can benefit them..
- Facilitating access to education loans from banks and other NGOs to support higher studies.
- Providing infrastructure support to schools in rural areas and offering assistance during natural disasters across the country (e.g., Leh, Uttarakhand, Garhwal, etc.)
- Distributing essential supplies during natural disasters, pandemics, and other crises.

#### **One-To-One Mentoring**

The program was launched to help the Trust's beneficiaries reach their full potential by providing guidance in making informed education and career choices, and by equipping them with the skills needed to pursue those choices effectively.

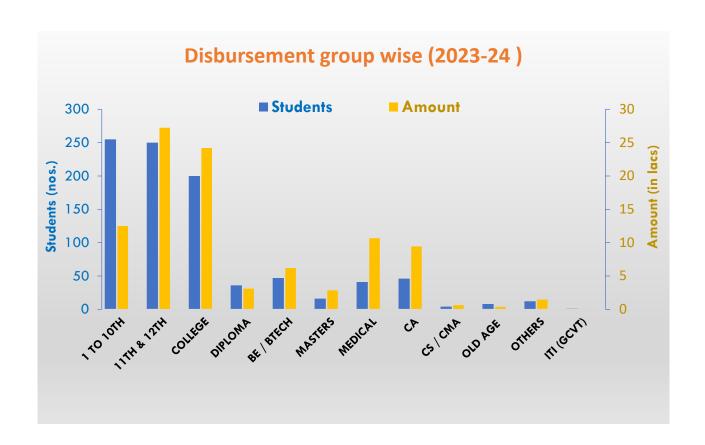
#### **Achievements**

We take immense pride in our work, as it allows us to help turn dreams into reality. Through our trust, over 10,000 students have benefited, with many successfully completing higher education and pursuing prestigious professional courses such as CA, MBA, MBBS, M.Com, MHRM, MSW, and more. Today, many of these students are thriving in some of the world's leading companies, making a significant impact in their fields.



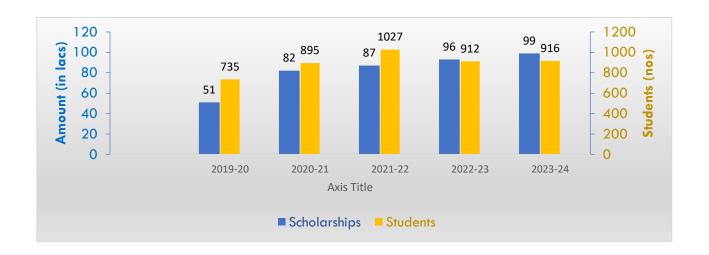
## Scholarships Disbursement Summary 2023-24

Particulars	Beneficiaries (nos)	Amount(in lakhs)
Old Beneficiaries	590	66.78
New Beneficiaries	326	31.89
Total	916	98.67

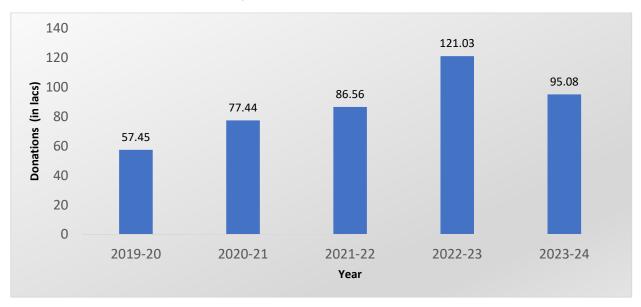




## **Scholarships Disbursement Summary of the Last Five Years**



## Donations received in the last 5 years



**Note:** In the year 2022-23, the trust donated Rs 25 lakhs to Veerayatan Osian, Jodhpur Rajasthan for purchasing a school bus for village children of KG to class VIII from nearby villages called DHANIS within a radius of 25-30 km. (This amount is not included in the Scholarship disbursement summary)



Contributors & Benefactors of CRKMCT					
DONATIONS RECEIVED 2023-24					
DONORS	AMOUNT		BY TRUST ALUMNI	AMOUNT	
C R Kothari And Sons Stock Broking Pvt Ltd	2650000		Ms. Ruchita Raval	32000	
Robust Finvest Pvt Ltd	2000000		Mr. Shubham Deepakbhai Jain	21330	
Mr. Sanjay Kothari	1375500		Mr. Ludhrani Satish Syamlal	21100	
Mrs. Archana Kothari	701000		Mr. Yash Anil Nandola	20000	
Chartered Gold Financial Services Pvt Ltd	700000		Mr. Deep Khatri	15001	
All E Technologies Limited	500000		Mr. Nimesh Chaudhary	15000	
Prateek Bulls And Bears Pvt Ltd	500000		Mr. Prince A Kachhela	12000	
Mrs. Priti Kothari	350000		Mr. Shrey Prajapati	12000	
Mr. Alok Kothari	250000		Mr. Niraj Pancholi	11001	
Ms. Shibani Patel	33000		Ms. Khushboo Thakkar	11000	
Mr. Ashok Kumar R S	30800		Mr. Surti Brijesh Hansaben	10001	
Phoenix Flexibles Pvt Ltd	27000		Ms. Damini Varpe	10000	
Mrs. Manisha Atulbhai Shah	26000		Mr. Thakkar Kaushal Vasudev	9200	
Mr. Bhautik M Patel	22102		Ms. Kiran Ratilal Ravrani	7000	
Mr. Chaitanya Sonawane	15000		Mr. Parmar Priyam Kishorbhai	6100	
Mr. Manay Shah	12000		Mrs. Nishi Moxesh Shah	5004	
Mr. Vedant Atul Shah	11000		Mr. Jay Pandit	5000	
Mr. Hitesh Jain	10000		Mr. Ketan Darji	5000	
Ms. Nilam Panchal	10000		Mr. Sachin Raghunath Jadhav	5000	
Ms. Archana Patel	6000		Mr. Shatayu Dhaneshwar	1001	
Mrs. Bimla Kejriwal	5000		Mr. Sagar Bhavsar	1001	
Mr. Rajesh Bansal	5000		Mr. Jaykishan B Khatri	1000	
Mr. Riten Majmundar	5000		Mr. Mrugesh Kanitkar	1000	
Ms. Shraddha Pradeep Singhvi	5000		Mr. Aakash Rajubhai Bhavsar	1000	
Mr. Mukesh Khanna	4400		Mr. Hemnani Sumeet Dayaldas	1000	
Mrs. Suman Khanna	4400		Ms. Harvi Shah	1000	
Shri. D. D. Singhvi	2000		Mr. Haresh Amarnani	500	
Smt. Vimla Singhvi	2000		Mr. Ankit Nareshkumar Desai	101	
Mr. Dipen Majmumdar	2000				
Ms. Pooja Singhvi	1000				
Mr. Vijay Rajput	1000				
Mr. Devendra Mhatre	1000				
Total Donation Received Rs. 9507542					



## **Special Achievements by Trust Beneficiaries**



Ms. Rutvi Goswami (Trust No. 5937), whose journey has been marked by both adversity and triumph. The Trust recognized her potential and provided both financial assistance and guidance, helping her stay focused through emotional and financial struggles. Rutvi went on to complete her BBA and Master's in HRM from MS University. Today, her hard work has paid off—she secured the top campus placement at Vedanta Ltd., with an annual salary of Rs 13.5 lakhs.

Rutvi's story is a powerful testament of resilience and the impact of supportive mentorship.



**Dheeraj (Trust No. 6687)**, a truly remarkable individual whose life exemplifies determination and resilience. After losing both his parents at a young age, Dheeraj faced immense challenges but remained focused on his goal of becoming a Chartered Accountant (CA). Despite losing his grandmother and later his uncle and aunt to COVID-19, Dheeraj refused to give up. In his darkest moments, the C R Kothari Memorial Charitable Trust (CRKMCT) stepped in, providing financial support and guidance for his CA journey. Dheeraj overcame financial struggles and personal setbacks to successfully complete his CA course.



Saurav Das Gupta (Trust No. 4479), Completed his Master degree in Archeology from University in Haifa, Israel.





Alumnus Balli, who was once guided and supported by Trust in his football journey, is now giving back by coaching underprivileged students. Through his dedication and the generous support of Rama Steel, he organizes an annual football match in a prominent stadium for children from the slums of Delhi, providing them with a platform to showcase their talent and build confidence.

Honourable Trustee Dr. Promod Joshi (Left) With Mr. Balli Yadav (Right), at the stadium in Delhi.





6 of our beneficiaries have cleared the CA final exam and have become Chartered Accountants. 3 have cleared one group of CA final and 2 have cleared CA inter examinations to be in the final level of CA. 6 beneficiaries have also cleared one group of CA inter.

In all, 17 students of CR Kothari Memorial Charitable Trust have brought us laurels in CA exams conducted in Dec 23. Kudos to all of them!

### Students Cleared the CA Final



Mr. Kalpesh Jaswani (Trust No.2509)



Ms. Nemi Shah (Trust No. 4043)



Mr. Kahar Pavankumar Dineshbhai (Trust No. 5228)



Mr. Sandipkumar Yogi (Trust No. 4353)



Mr. Arpit Jain (Trust No. 5972)



Mr. Rishabh Jain (Trust No. 5660)



## **Our New Initiative**

In our ongoing commitment to women's empowerment, Trust distributed sanitary napkins to the women of Kanji village through Tapovan Pathshala, positively impacting the beneficiaries by addressing their overall hygiene and primary healthcare.





#### KASHI - UTKARSH - VARANASI

Last year, Dr. Pramod Joshi, Trustee of CRKMCT, visited one of the Kashi Utkarsh centers in Varanasi. This year, 21 students have been awarded scholarships under the Kashi-Utkarsh initiative. We would like to extend our heartfelt appreciation to Prof. Ashim Mukherjee and the dedicated IIT (BHU) team for their continuous efforts in teaching, counselling, and mentoring these students. Their work is helping to improve the lives of underprivileged communities by educating them on hygiene practices and emphasizing the importance of providing quality education to their children. In addition, the initiative focuses on equipping individuals with vocational skills, empowering them to become self-sufficient and uplift their communities.





Group Photo of Scholarship Disbursement program at Varanasi



# PANCHARANYA PUBLIC CHARITABLE TRUST (PPCT): (PINDARUCH, DIST- DARBHANGA, BIHAR)

A year ago trust got connected with Pancharanya Public Charitable Trust. Prof. Shreesh Chaudhary, Ex. IIT Madras Professor in the Department of Humanities has formed this trust for the upliftment of the poor & downtrodden in Darbhanga, which is one of the poorest districts in India, through quality education & improvement in health care infrastructure. In 2023-24, CRKMCT provided scholarships to 25 students selected by the PPCT.

### CRKMCT 10<sup>th</sup> Program held on October 29, 2023 at Darbhanga, Bihar





Scholarship distribution photo



**Group Photo Of Disbursement Program** 



#### Alumni joining hands to make a difference in others life:

"Many alumni have come together to make a meaningful difference in the lives of others, contributing generously to a trust dedicated to the well-being of underprivileged communities.".



Ms. Ruchita Raval (Trust No. 3234) embarked on her journey with the Trust while she was still in 9th grade. After completing her Bachelor of Engineering (B.E.) in Electrical Engineering in 2020, she began her professional career as a Junior Engineer at MGVCL in Halol. From the very beginning of her career, Ms. Ruchita has been committed to giving back and started contributing to the Trust with her very first salary.

Mr. Niraj Pancholi (Trust No. 661) became a part of the Trust in 2012. He completed his Diploma in Mechanical Engineering and is currently working as an Execution Engineer at GE Power. Recently, Mr. Niraj has begun contributing to the Trust, further strengthening his commitment to giving back.





Mr. Yash Nandola (Trust No. 534) has been associated with the Trust since he was in 10th grade. He completed his B.Tech from NIT Allahabad, followed by a Master's degree from IISc Bangalore. Mr. Yash also gained valuable experience working with Airbus. Currently, he is pursuing his Ph.D. at the University of Minnesota, USA, and has recently begun contributing to the Trust, furthering his commitment to giving back.



### **BALANCE SHEET AS AT 31st MARCH 2024**

Liabilities	Amount	Amount	Assets	Amount	Amount
Trust Funds or Corpus			Cash & Bank Balances		
Corpus Fund		1,06,500	Cash in hand	24,132	
Income & Expenditure A/c			Bank of India A/c	10,670	
Balance as per last B&S	4,46,529		PNB A/c	8,61,426	8,96,228
Add: Surplus for the year	3,07,799	7,54,328			
Current Liabilities					
Audit Fees Payable		35,400			
Total		8,96,228	Total		8,96,228

### INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31st MARCH 2024

Expenditure	Amount	Income	Amount
To CSR Project Expenses	61,00,000	By CSR Receipts	61,00,000
To Scholarship	32,87,275	By Donations received	36,57,542
To Senior Citizen Aid	48,954		
To Bank Charges	1,714		
To Auditors Remuneration	11,800		
To Surplus Carried to B&S	3,07,799		
Total	97,57,542	Total	97,57,542

As per our report of even date attached

For: M/s H. M. SINGHVI & CO. Chartered Accountants

On behalf Board of Trustees

Hasti Mal Singhvi

Pradeep Kothari Hemant Kothari

Trustee

Place: Jaipur Trustee

Dated: 04<sup>th</sup> September 2024





**Open Scholarship Program Group Photograph** 



C.R. Kothari Memorial Charitable Trust 609-610, Manubhai Tower 'C', Sayajigunj, Vadodara 390020.

4-YA-7, Monilek Marg, Jawahar Nagar, Jaipur-302004.

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